



## **State BEARFACTS 1994 – 2004 Delaware**

The population of Delaware in 2004 was 827,671. Its rank was 45th in the nation.

### **PER CAPITA PERSONAL INCOME**

In 2004 Delaware had a per capita personal income (PCPI) of \$35,438. This PCPI ranked 11th in the United States and was 107 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.5 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Delaware was \$23,530 and ranked 11th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.1 percent.

### **TOTAL PERSONAL INCOME**

In 2004 Delaware had a total personal income (TPI) of \$29,330,872\*. This TPI ranked 44th in the United States. In 1994 the TPI of Delaware was \$16,884,096\* and ranked 44th in the United States. The 2004 TPI reflected an increase of 7.1 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Delaware. In 2004 net earnings accounted for 69.6 percent of TPI (compared with 68.8 in 1994); dividends, interest, and rent were 16.5 percent (compared with 19.0 in 1994); and personal current transfer receipts were 13.9 percent (compared with 12.2 in 1994). From 2003 to 2004 net earnings increased 7.5 percent; dividends, interest, and rent increased 5.9 percent; and personal current transfer receipts increased 6.3 percent. From 1994 to 2004 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 7.1 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Delaware increased from \$23,550,929\* in 2003 to \$25,200,817\* in 2004, an increase of 7.0 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$14,336,558\* to the 2004 estimate was 5.8 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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